



28th April 2022

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai -400 001

Sub: Intimation regarding the proceedings of Extraordinary General Meeting of the Company held on Thursday, 28th April 2022, in pursuance to Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

In terms of Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 28th Extra-ordinary General Meeting (EGM) of the Company was held at shorter notice on Thursday, 28th April 2022, at 12.30 p.m. at the registered office of the Company at 2nd Floor, Prestige Polygon, Anna Salai, Nandanam, Chennai – 600 035. The detailed proceedings of the EGM are annexed herewith.

We request you to please take the same on record. Thank you.

For and on behalf of **Vivriti Capital Private Limited**

P S Amritha
Company Secretary
Mem No. A49121



Summary of the proceedings of the Extra-ordinary General Meeting held on 28th April 2022

The 28th Extra-ordinary General Meeting (EGM) of the Company was held at shorter notice on Thursday, 28th April 2022, at 12.30 p.m. at the registered office of the Company at 2nd Floor, Prestige Polygon, Anna Salai, Nandanam, Chennai – 600 035.

The requisite quorum was present at the EGM in accordance with the provisions of Companies Act, 2013 and Articles of Association of the Company.

Mr. Vineet Sukumar was elected as the Chairperson of the meeting. The EGM Notice as circulated and shorter notice consent were taken as read. Following item(s) of business as per the EGM Notice was proposed for approval:

Special Business:

1. To approve increase in overall borrowing limits

The members present at the meeting discussed the proposed increase of overall borrowing limits of the Company, from existing INR 3,500 Crores (Indian Rupees Three Thousand and Five Hundred Crores only) to INR 8,000 Crores (Indian Rupees Eight Thousand Crores Only). Thereafter, the aforesaid matter was put to vote, and all the members present at the meeting unanimously approved the same.

2. To approve limits for borrowing through issue of Debt securities

The members present at the meeting discussed about the proposed increase of borrowing limits of the Company by way of issue of Debt securities from existing INR 2,000 Crores (Indian Rupees Two Thousand Crores only) to INR 4,000 Crores (Indian Rupees Four Thousand Crores Only). Thereafter, the aforesaid matter was put to vote and the members unanimously approved the same.

3. To approve limits for borrowing through issue of Commercial paper

The members present at the meeting discussed about the proposed increase of borrowing limits of the Company by way of issue of Commercial paper from existing INR 500 Crores (Indian Rupees Five Hundred Crores Only) to INR 800 Crores (Indian Rupees Eight Hundred Crores Only). Thereafter, the aforesaid matter was put to vote the members unanimously approved the same.

4. To approve overall limits for providing guarantee and making investments

The members present at the meeting discussed about fixing the overall limits of the Company for providing guarantee and making investments. It was approved that the aggregate of the loans or



guarantees or securities so far given or to be given and / or securities so far acquired or to be acquired by the Company may collectively exceed the limits prescribed under Section 186 (2) of the Companies Act, 2013.

5. To approve creation of Security cover as per Sec 180 (1) (a)

The members present at the meeting discussed about the limits up to which security cover may be created on the assets of the Company. It was proposed that the existing limit of INR 3500 crores (Indian Rupees Three Thousand Five Hundred Crores only) be increased to INR 9,200 Crores (Indian Rupees Nine Thousand and Two Hundred Crores only) i.e., to the extent of hundred percent security cover or such higher security cover as per the terms of the transaction documents or the aggregate of the paid up capital and free reserves of the Company, whichever is higher.

6. To approve the issuance of Equity Shares and Series C - Compulsorily Convertible Preference Shares to identified investor(s) on private placement basis through preferential allotment:

The members present at the meeting was apprised about the proposed issue of 100 (One Hundred) Equity Shares of face value of INR 10/- each at a premium of INR 805/- each aggregating to INR 81,500/- (Indian Rupees Eighty One Thousand and Five Hundred) and 27,11,556 (Twenty Seven Lakh Eleven Thousand Five Hundred and Fifty Six) Series C Compulsorily Convertible Preference Shares ("Series C CCPS") of face value of INR 10/- each at a premium of INR 805/- each aggregating to INR 2,20,99,18,140/- (Indian Rupees Two Hundred and Twenty Crore Ninety Nine Lakh Eighteen Thousand One Hundred and Forty only) (hereinafter collectively referred to as "Securities"). The members present in the meeting discussed the proposed issuance and thereafter, unanimously approved the same.

The Chairperson thanked all the Members & other stakeholders present in the meeting and the meeting was concluded at 01.00 P.M.

For and on behalf of **Vivriti Capital Private Limited**

P S Amritha
Company Secretary
Mem No. A49121